



September 10, 2007

NATIONAL INSTRUMENT 24-101
INSTITUTIONAL TRADE MATCHING AND SETTLEMENT

TRADE MATCHING STATEMENT

This Trade Matching Statement is being provided in accordance with National Instrument 24-101 – *Institutional Trade Machine and Settlement* and Companion Policy 24-101 CP.

It applies to all trades that are subject to the National Instrument.

Northern Securities Inc. confirms that we have established, maintain, and enforce policies and procedures designed to achieve in accordance with the National Instrument.

A handwritten signature in black ink that reads "Fred Vance". The signature is written in a cursive style with a large, sweeping underline.

Frederick Vance
Vice President, Chief Compliance Officer
Northern Securities Inc.